## Statement of Guidelines Utilization of Federal and State Economic Recovery Funds City of Rocky Mount, North Carolina

## Rationale

The adoption of economic recovery funding (i.e., "Recovery Act") legislation by the Federal government provides the City, through its government and other locally-based agencies and organizations, several opportunities to make critical improvements and facilitate community development initiatives that can benefit our current and future residents and businesses. The heavily-publicized nature of this legislation, along with its requirements of local jurisdictions who are awarded funding with respect to accountability and transparency, suggest that the City establish some general guidelines with respect to its approach of funding options made available through the legislation and subsequent implementation by Federal and State agencies.

## **Guidelines**

- The staff of the City of Rocky Mount shall monitor, through their existing information resources and those made available elsewhere, the availability of Recovery Act funding and identify City-projects for its utilization that meet the established Federal and State guidelines and reflect the core priorities of the City.
- For funding opportunities related to capital and infrastructure projects, The City of Rocky
  Mount shall pursue and apply for funding related to projects and expenditures planned and
  outlined in the Annual Operating Budget and Capital Improvement Program (CIP), unless
  the funding program involves activities not included in the CIP. If available funding does not
  apply to CIP projects, then the City will make certain that the potential activities are in
  accordance with the objectives of the City's Comprehensive Plan and the City Council's
  Priorities.
- For funding opportunities related to the expansion of operations, the City of Rocky Mount shall only pursue and apply for funding if the expansions are called for due to established programs and initiatives (i.e., annexation, public safety), or staff can determine the absence of any additional direct cost that have to be paid by the City out of existing revenue sources.
- The City of Rocky Mount shall establish a proactive approach to meeting the accountability and transparency requirements of Recovery Act funding and set the example for compliance among local jurisdictions in North Carolina, utilizing this opportunity to implement improvements to its existing performance evaluation efforts.
- The City of Rocky Mount shall, to the best of its ability, inform community organizations and partner jurisdictions aware of locally-eligible Recovery Act funding opportunities, when such information is identified.
- The City of Rocky Mount shall ensure projects undertaken by the Recovery Act do not create additional financial burdens for the City and its residents, or interfere with the existing powers and authorities the City and its residents have to administer local affairs.